

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8410)

VOLUNTARY ANNOUNCEMENT LATEST BUSINESS DEVELOPMENT

This is a voluntary announcement made by Edvance International Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) to inform its shareholders and potential investors of the news in relation to the latest business development of the Group.

CHANGE OF NAME OF SUBSIDIARY

As disclosed in the prospectus of the Company dated 31 March 2017 (the “**Prospectus**”), the Group plans to establish a detection and response center (the “**DRC**”) with the aim to provide a platform, which among others, can (i) identify security risks in the information technology environment of end-user customers and make recommendations to overcome them; (ii) discover information technology security threats and make recommendations to reduce the chances of end-users’ information technology environment being attacked; and (iii) respond to stabilise the end-users’ information technology environment in the event of a real attack.

The Group expects that the initial operation of the DRC in Hong Kong will commence in the first half of the financial year ending March 2019, and will operate under Edvance Consulting (Hong Kong) Limited (安領諮詢(香港)有限公司), a company incorporated in Hong Kong with limited liability on 1 February 2012 and an indirect wholly-owned subsidiary of the Company (the “**HK Subsidiary**”).

In light of this latest business development, the board of directors of the Company (the “**Board**”) hereby announces that the English name of the HK Subsidiary has been changed from “Edvance Consulting (Hong Kong) Limited” to “Green Radar (Hong Kong) Limited” and the Chinese name “安領諮詢(香港)有限公司” has been changed to “劍達(香港)有限公司”. The above change of company name was effective from 23 May 2018, being the date of the certificate of change of name. The Board considers that the above change will better reflect the future development of the HK Subsidiary, and provide a more appropriate corporate image and identity.

ESTABLISHMENT OF A SUBSIDIARY IN SINGAPORE

As disclosed in the Prospectus, the Group plans to expand its existing operation in Singapore as its service hub, and in the longer run, to extend the DRC infrastructure from Hong Kong to Singapore.

In view of this future development in the region and to streamline management structure, the Board is pleased to announce that the Company is in the process of establishing an indirect wholly-owned subsidiary in Singapore, namely, Green Radar (Singapore) Pte. Ltd. (subject to the final name as approved and registered by the relevant authority in Singapore) (the “**Singapore Subsidiary**”).

The Singapore Subsidiary will have a total issued and paid-up capital of S\$100,000 which is expected to be paid up by the Group’s internal resources. The Singapore Subsidiary will be principally engaged in the provision of information technology security services. The Board considers that the establishment of the Singapore Subsidiary will reflect the Group’s direction of future development in the region.

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman and Executive Director

Hong Kong, 24 May 2018

As at the date of this announcement, the Board comprises four executive Directors namely, Mr. Liu Yui Ting Raymond (Chairman), Mr. Lee Francis Sung Kei (Chief Executive Officer), Mr. Von John and Mr. Lam Tak Ling, two non-executive Directors namely, Dr. Tang Sing Hing Kenny, Mr. Lo Wai Ho Ashley, and three independent non-executive Directors namely, Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy and Mr. Chan Siu Ming Simon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.edvancesecurity.com.