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**EDVANCE INTERNATIONAL HOLDINGS LIMITED**

**安領國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1410)**

## **VOLUNTARY ANNOUNCEMENT THE PROPOSED INVESTMENT IN THE TARGET COMPANY**

This announcement is made by Edvance International Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest business development of the Group.

### **THE PROPOSED INVESTMENT**

On 17 November 2023 (after trading hours), the Company entered into a memorandum of understanding (“**MOU**”) with Zhengzhou Shenglianyi Network Technology Company Limited\* (鄭州盛聯易網絡科技有限公司) (“**Target Company**”) in relation to a proposed investment in the Target Company by way of subscription or acquisition of all or part of the shares of the Target Company (“**Proposed Investment**”).

The MOU is non-legally binding save for the provisions relating to, among other things, exclusive negotiation period, due diligence, fee bearing, and applicable law and dispute resolution.

### **Exclusive negotiation period and due diligence**

Except with the written consent of the Group, the Target Company undertakes, within twelve (12) months from the date of signing of the MOU being the period from 17 November 2023 to 16 November 2024 (both days inclusive) (“**Exclusivity Period**”), not to directly or indirectly and to procure its shareholders not to directly or indirectly negotiate, discuss or reach any form of understanding, agreement or arrangement on the subject matters contemplated under the MOU so as to hinder the performance of such subject matters.

During the Exclusivity Period, the Group shall have the right to conduct due diligence on the Target Company and the Target Company shall provide all necessary information to the Group.

## **INFORMATION OF THE TARGET COMPANY**

The Target Company is a company incorporated in Zhengzhou City, Henan Province, China with limited liability. It is currently an artificial intelligence (“**AI**”) company focusing on the construction and financial fields, and has an experienced AI development team that can handle various types of machine learning model, including deep learning model, natural language processing model and image recognition model. The Target Company is committed to using AI technology to bring innovation to the financial field. Through intelligent risk control, intelligent investment, intelligent supervision and other solutions, the Target Company help customers to achieve more efficient and accurate decisions.

The Group proposes to cooperate with the Target Company in the business segment of large-scale model intelligence, professional and high-quality financial risk management and risk assessment based on the computing power of AI. The AI model is able to conduct real-time monitoring and assessment of risks in the financial market through using big data and machine learning technology, and offers risk management solutions and warning system services to investors and institutions to cater for their needs and requirements throughout the whole process of investment.

To the best of the knowledge, information and belief of the directors of the Company (“**Directors**”), after having made all reasonable enquiries, the Target Company and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

## **REASONS FOR AND BENEFITS OF THE PROPOSED INVESTMENT**

The Group has a solid foundation in information technology security services and is dedicated to providing (1) high-quality cybersecurity products and services; and (2) digital assets management, to cater for the different needs of its clients in respect of network, investment and wealth management. The Directors believe that, once the Proposed Investment is executed, it could bring synergy to the existing businesses of the Group. Leveraging on the talents and technologies of the Target Company, a new generation AI management platform could be developed for the cybersecurity and financial technology businesses of the Group to provide its clients with safe and highly efficient services.

**The board (“Board”) of the Directors would like to emphasise that the salient terms of the Proposed Investment are still under negotiation between the Group and the Target Company. The MOU may or may not facilitate the entering into of a formal agreement between the Group and the Target Company and the Proposed Investment contemplating thereunder may or may not be realised. Further announcement will be made by the Company to provide updates on the Proposed Investment in due course. As the negotiation of the Proposed Investment is still at a preliminary stage, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Edvance International Holdings Limited**  
**Liu Yui Ting Raymond**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 17 November 2023

*As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Director is Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.*

\* *For identification purpose only*