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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

PROFIT WARNING

This announcement is made by Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (“**FY2023 1H**”) and currently available information, it is expected that the Group will record an unaudited net loss attributable to owners of the Company (“**Net Loss**”) of approximately HK\$18.5 million for FY2023 1H as compared to an unaudited net profit attributable to owners of the Company (“**Net Profit**”) of approximately HK\$98.9 million for the six months ended 30 September 2021 (“**FY2022 1H**”).

The expected change from Net Profit to Net Loss was mainly attributable to the fair value loss on financial assets at fair value through profit and loss (“**FVTPL**”) of approximately HK\$23.0 million in relation to the unlisted investment of holding company of Hong Kong Digital Asset Ex Limited based on the valuation report prepared by a professional valuer as at 30 September 2022 (FY2022 1H: fair value gain on FVTPL of this investment of approximately HK\$100.2 million).

The Company is still in the process of preparing the interim results for FY2023 1H, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited draft consolidated management accounts of the Group for FY2023 1H and the information available for the time being, which have been neither audited by the auditor of the Company nor reviewed by the audit committee of the Company. The above information may be subject to possible adjustments upon further review.

For details of the actual performance of the Group for FY2023 1H, shareholders and potential investors should refer to the interim results announcement of the Company for FY2023 1H, which is expected to be published in late November 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 October 2022

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Director is Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.