

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.*

**edvance**

**EDVANCE INTERNATIONAL HOLDINGS LIMITED**

**安領國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1410)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and currently available information, it is expected that for the six months ending on 30 September 2021 (“**FY2022 1H**”), the Group will record an increase in net profit attributable to owners of the Company of over at least 500% for FY2022 1H as compared to the six months ended 30 September 2020 (“**FY2021 1H**”).

Such significant increases in net profit are primarily driven by the fair value gain on financial assets at fair value through profit and loss (“**Fair Value Gain**”) in relation to the unlisted investment of Tykhe Capital Group Limited (“**Tykhe**”), the holding company of Hong Kong Digital Asset Exchange Limited (HKbitEX).

References are made to the announcements issued by our Company dated 25 November 2020 and 7 December 2020 in relation to the subscription of the Series A2 Preference Shares of Tykhe (the “**Announcements**”), which the Group held approximately 6% of the enlarged issued shares (on an as-converted basis) of the Tykhe. The Company has been notified on 15 September 2021 that, Tykhe had entered into a subscription agreement with several investors with respect to issuance of Pre-Series B Preference Shares of Tykhe at a post money valuation of USD300 million, and such subscriptions were completed on 27 July 2021. Therefore, based on the post money valuation of the Group’s holding of its Series A2 Preference Shares, the Fair Value Gain is approximately HK\$100 million, which will be recognised in FY2022 1H, while there was no such similar gain occurred in FY2021 1H.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Company, and is not based on any figures or information which have been reviewed by the Company's auditors. The interim financial reporting period for FY2022 1H has not yet ended and accordingly, the actual results of Group for such period may differ from the information contained in this announcement.

Shareholders and potential investors should refer to the interim results announcement of the Company for FY2022 1H, which is expected to be published in late November 2021, for details of the actual performance of the Group for FY2022 1H.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Edvance International Holdings Limited**  
**Liu Yui Ting Raymond**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 23 September 2021

*As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Director is Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.*